



Financial Policy Update  
March 29, 2017

The SW board met on March 29, 2017 and after prayer, thought and discussion was led to make the following updates in our financial policies.

- 1) The member application/initiation fee will be \$300.00 for all new members.  
-Candidate members that are accepted by a mission organization and pass their technical evaluation will be refunded 100% of their application fee.
- 2) There will be a monthly dues assessment of \$65.00 assessed to all SW members every month. However, this \$65 assessment will be applied as a credit toward flight expenses in the months that a member flies. The monthly assessment fee credit does not accumulate. Any given month that the member does not fly the assessment will be used in the general fund to pay normal expenses associated with operation of the SW flight school training program.
- 3) The aircraft rental fees per hour, wet, shall be as follows: \*

	<u>Candidate Member</u>	<u>Pilot Member</u>	<u>Non-Member TE</u>
<b>Cessna 152:</b>	\$55.00	\$65.00	NA
<b>Cessna 172:</b>	\$75.00	\$95.00	NA
<b>Cessna 206:</b>	\$135.00	\$165.00	\$195.00

\*(These fees are based upon Avgas not exceeding \$5.00 per gallon. In the event fuel goes above \$5.00 per gallon the fees will need to be adjusted to accommodate the actual fuel costs. Rental fees also do not include the State of Washington 8.4% sales tax which will be invoiced each month as a part of rental expenses).

- 4) CFI rates for SW approved CFI's shall be \$30.00 per hour for ground and flight instruction.
- 5) All members are considered PILOT MEMBERS until candidate member status is approved by the SW BOD. The BOD will consider and approve/disapprove Non-Member TE requests on an individual case basis.